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Scholarship Policy: Commitment to Affordable Higher Education

Preamble

Quest Infosys Foundation, being a Not-for-Profit Trust, is dedicated to advancing access to quality higher education by reducing financial barriers for the students. The Group management aspires to impart affordable quality education, equally accessible to all the aspiring candidates, irrespective of the caste, gender, ethnicity and background.

Objective:

The Centre and State Governments provide Post Matric Scholarships to eligible SC/ST students, enabling them to pursue education without upfront academic fees until the scholarship is disbursed. However, a vast majority of students from the General and BC/OBC categories, particularly in rural areas, lack similar government support and face financial hardships.

To bridge this gap, Quest Infosys Foundation aims to offer special scholarships, especially for meritorious girls, ensuring they are not deprived of higher education due to financial constraints. The Trust is committed to providing financial assistance, modern infrastructure, and academic support, fostering holistic development. Aligned with its mission of promoting affordable and inclusive education, the Foundation strives to empower economically disadvantaged students, enabling them to pursue their aspirations at a lower cost and contribute meaningfully to society.

Scope:

The scholarship policy/guidelines formulated are applicable to all Indian nationals enrolled in various academic programmes offered by institutions of the trust. For award of the scholarships the following procedure shall be followed

1. College Scholarship Committee: An exclusive committee shall be constituted annually by the Campus Director, on behalf of the management, as per the following composition:

Senior Faculty member (1)

Faculty member (1)

Nominee of the management (1)

Non-Teaching/Admin staff (2)

Chairperson

Member

Member

A minimum of three (3) members must be present for the committee to convene and conduct official business. Any resolutions, recommendations, or decisions made by the committee shall only be considered valid when the quorum requirement is met.

The scholarships are given to the needy and deserving students on the basis of their performance in the last examination taken. The Committee shall invite applications for award of the institute scholarships. The students desirous of getting such scholarships

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are required apply to the College office on the prescribed form. The Committee shall be responsible for all the decisions related to the scholarships.

Roles & Responsibilities of the Committee:

- a. The committee shall monitor applications for the Government scholarships for the students of SC/ST and others.
- b. Drafting, reviewing and recommending modifications in the Quest College Scholarship Policy to the management of the Group of Colleges.
- c. Inviting Applications for different categories of institutional scholarships.
- d. Scrutiny of Applications.
- e. Making Recommendation of award of scholarship.
- f. Obtaining Sanction of the Head of the Institution
- g. Redressal of grievances related to scholarships, if any

2. Scholarship to be offered:

a. Merit-Based Scholarships for Students

The institutions of the trust will offer partial tuition fee waivers to General Category students based on their academic performance in their previous qualification.

b. Merit-Based Scholarships for BC and OBC Students

To support equitable access to education, BC and OBC students shall be entitled to receive additional scholarships beyond the merit-based waivers offered to the General Category students. The Trust is committed to enhancing financial aid structures, ensuring students from disadvantaged backgrounds receive additional need-based assistance.

c. Scholarship for Siblings

In case two siblings pursue their education in any of the institutions of the trust, the student enrolled later shall be offered scholarship of 50% of the tuition fee.

d. Scholarship for the Children and wards of employees of the Group of Colleges Scholarship of 50% of the tuition fee shall be offered to Children and wards of employees of the Group of Colleges. In case two children pursue their education in any of the institutions of the trust, each of the student shall be entitled the scholarship independently.

3. Commitment to Sustainable Growth

To ensure long-term sustainability, the Trust will:

- · Collaborate with Philanthropic Organizations and Industry Leaders to expand funding opportunities.
- · Conduct Regular Policy Reviews to adapt financial assistance programs to evolving educational needs.

4. Transparent Implementation and Future-Ready Processes

Scholarships will be offered based on the assessment from time to time and the scrutiny of the documents by the committee currently constituted.

a. The Financial Assistance is provided to the Needy Students and no students can claim more than one scholarship.

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Quest Infosys Foundation

(A registered charitable trust under section 12A of the Income Tax Act 1961)

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- b. Scholarship for Scheduled Caste/Tribe students Students belonging to scheduled castes, scheduled tribes and other backward classes, recognized as such by the Government of India, are awarded scholarship by their respective State Governments. Such students are required to apply to the State Government concerned on forms prescribed by the respective states, through the Principal immediately after joining the college.
- c. Acceptance of Scholarships offered by Philanthropies and NGO/other organizations. Donations of fixed amount where the interest is made available to the students as scholarships are welcomed. However, the donors must provide all information on the criteria and the amount of scholarship. The rules and conditions as prescribed by the donors shall be applicable. However, in case no rules and conditions are prescribed, the management shall form necessary rules and regulate such scholarships under intimation to the donor.
- 5. This Policy supersedes all previous policies on the subject and shall be applicable immediately from the date of issue.

6. Future Policy Updates and Enhancements

This policy shall be regularly reviewed and updated, integrating the new initiatives and the funding sources to ensure the Trust remains at the forefront of accessible and affordable higher education.

Date: 03/08/2016

Chairman